

StoryLine

A retirement solution for the different chapters of your life.

What's your story?

You might not think it matters when you're deciding how to invest for retirement, but the life events, people, and beliefs that make up your unique story set an important stage for your expectations and goals at retirement.

Here's how it works.

Your employer has already selected StoryLine - Stadion's Managed Account Service - as the Default Investment for the plan. This means if you do not make an affirmative election by choosing an investment option offered in the plan, your contributions will be "defaulted" into a dynamic investment allocation mix consisting of the components shown on the following page based on your age. As you approach retirement, the allocation mix will become increasingly conservative.

Write your own story.

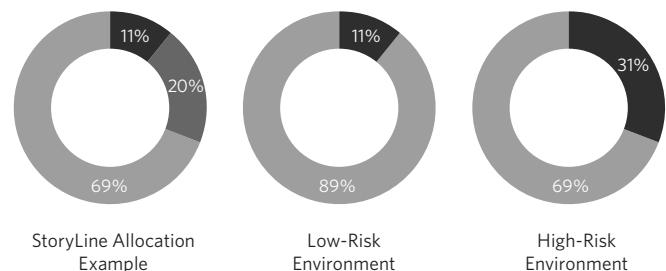
For some, the plan default path may be enough. StoryLine, however, gives you a way to tailor your path based on your current situation and retirement goals.

- 1 To access the next level of customization, get the six-digit enrollment code from your employer or contact us
- 2 Visit stadionstoryline.com to complete a few short questions to let us know how you feel about investment risk
- 3 Your answers generate a risk profile which we use to select the portfolio that's appropriate for you
- 4 Gain access to your personal dashboard for help estimating your total savings and income at retirement

Managing money for the long-term.

When you invest with Stadion, our experienced money managers make the day-to-day investment decisions for you, actively managing the portfolio based on market conditions. At every stage, Stadion's unique, risk-averse approach will govern its investment decisions.

Additionally, we make disciplined, data-based investment decisions: Our proprietary model uses different measures to assess market risk levels, and these indicators strictly govern our asset allocations.



● Income ● Equity ● Flex

The benefits of using a managed account service - and more.

In addition to making investment decisions, Stadion also provides you with:

- Comprehensive investor service, with direct access to a team of retirement specialists
- A quarterly e-newsletter we call Vantage Point

To sign up for our quarterly e-newsletter, to obtain your enrollment code, or should you have any questions or comments please contact us at (800) 222-7636 or support@stadionmoney.com.

Welcome to StoryLine and the start of writing your own story!

Managed Account Portfolios*

Effective July 1, 2016

Based on the plan default glide path and your age, you will be invested into an investment allocation consisting of the components listed below. As you approach retirement, we automatically make adjustments in your account creating increasingly conservative portfolios.

Managed Account Portfolio Components						
	Core Equity		Flex		Core Income**	
Name of Funds Within Each Component	Stadion Domestic Equity ETF Fund***	Stadion International Equity ETF Fund***	Stadion Cyclical Trend ETF Fund***	Stadion Dynamic Trend ETF Fund***	Stadion Long Duration Fixed Income ETF Fund***	Stadion Short Duration Fixed Income ETF Fund***
Description	This fund seeks to track the S&P 1500 Index through semi-active asset allocation that consists of ETFs invested in US stocks representing large, mid, and small cap market capitalization.	This fund seeks to track the MSCI ACWI ex USA IMI Index through semi-active asset allocation that consists of ETFs invested in large, mid, and small cap developed and emerging market countries excluding the United States.	This fund is designed to be fully invested during cyclical growth cycles while becoming defensive during periods of decline.	This fund seeks equity appreciation with a secondary emphasis on capital appreciation during short to intermediate term market trends while trying to avoid large losses during bear markets.	This fund seeks to track the Barclays US Universal 10+ Years index through semi-active asset allocation to various points along the long portion of the yield curve, fixed income sector allocation, and credit quality.	This fund seeks to track the Barclays US Universal 1-5 Years index through semi-active asset allocation to various points along the short portion of the yield curve, fixed income sector allocation, and credit quality.
Stadion Fund Total Annual Operating Expense ^{1,2,3}	0.25%	0.48%	0.29%	0.29%	0.26%	0.29%
Stadion Managed Account Fee ⁴	0.55%					
Estimated Weighted Average Fee Range for Portfolios ⁵	0.84% - 0.88%					

*StoryLine and the Stadion Managed Account Portfolios are made available through Lincoln DirectorSM, a group variable annuity contract, is issued on variations of contract form 19476 and state variations and amendment forms AR-450A and AR-451A by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., Radnor, PA, a broker-dealer. **Contractual obligations are subject to the claims-paying ability of The Lincoln National Life Insurance Company.** Contracts sold in New York are issued on variations of contract form 19476NY and amendment forms AR-450A and AR-451A by Lincoln Life & Annuity Company of New York, Syracuse, NY. **Contractual obligations are subject to the claims-paying ability of Lincoln Life & Annuity Company of New York.** Products and features are subject to state availability. Limitations and exclusions may apply.

** Stadion, in its discretion, may use Managed Principal Protection Portfolio in addition to or in place of the Stadion Short Duration Income ETF Fund. Currently, the Core Income portion is invested in the Stadion Long Duration Fixed Income ETF Fund, the Stadion Short Duration Fixed Income ETF Fund, and the Managed Principal Protection Portfolio.

***Stadion Money Management, LLC (Stadion) is the sub-advisor to the fund series. Stadion utilizes exchange traded funds (ETFs) within each fund. Benefit Trust Company (BTC) is the Trustee of the Stadion Master ETF Fund Series ("Stadion Fund Series"). BTC created and administers the Stadion Fund Series which are collective investment funds. BTC is responsible for evaluating and selecting the Fund's advisor. As the trustee, BTC is a fiduciary for the trust.

¹The expense ratio for each Stadion ETF Fund listed above, which includes acquired fund fees, represent the total fund operating expenses and do not reflect additional contract and/or subaccount charges which will increase the expenses for each fund, depending on which Lincoln DirectorSM Separate Account Charge version is selected.

²Since the Stadion ETF Fund Series uses a fund of funds structure there will be acquired fund fees and expenses that are incurred indirectly by each of the Stadion ETF Funds as a result of its investments in the underlying exchange-traded funds.

³The Stadion Fund Total Annual Operating Expenses are subject to change at the discretion of BTC and/or Stadion.

⁴Stadion charges a fee of 55 basis points (0.55%) to manage your account, and such fee will be deducted from your account.

⁵This fee range is determined by weighting the expense ratio of each Stadion ETF Fund based on the expected allocation of each fund within each possible portfolio and adding in the Stadion Managed Account Expense. Managed Principal Protection Portfolio does not have a stated expense ratio and is not included in the estimated weighted average fee range.

Stadion Money Management, LLC, an independent registered investment advisor providing investment advice and account management services, is neither an affiliate nor a member of the Lincoln Financial Group. Participants are responsible for their own due diligence and can obtain information from their plan sponsor and Stadion Money Management, LLC. Past performance is no guarantee of future results. Investments are subject to risk, and any of Stadion's investment strategies may lose money. The allocated percentages are approximate and may change based on market conditions. The MSCI ACWI ex USA Index is an index composed of large-, mid- and small-capitalization non-U.S. equities. The BarCap US Universal 10+ Year Index includes Government, Investment Grade Credit, and Non-Investment Grade Credit bonds with 10 years or longer maturity remaining. The S&P 1500 Index combines the S&P 500, S&P MidCap 400, and the S&P SmallCap 600 Indices, and represents approximately 90% of the total US equity market capitalization. The indexes are not available for direct investment and there are no trading expenses associated with an index.